



Florida Realtors® filed a lawsuit to strike the proposed tax amendment from the ballot

Your PAC at work - Stopping a sales tax on commissions!



Passage of two commercial real estate lien acts ensures brokers don't have to renegotiate their commissions at closing. _____ Your PAC at work -

Protecting your money!



Defeated an amendment that would have hurt an already ailing economy and local governments over growth issues.

Your PAC at work -Planning for the future!



Repealed local business taxes saving real estate sales associates \$3.8 million annually. Your PAC at work - Saving you monev!



Your PAC at work -Protecting homeowners!



Your PAC at work - Investing in vour profession!

unlicensed real estate activities.





FLORIDA REALTORS® PAC

Invest In Your Profession





-----Passed the first ever cap on community association fees for estoppel certificates.

Your PAC at work - Capping community association fees.

Protecting Communities

2018



Successfully passed Amendment 2, saving property owners and their communities from a \$700 millionplus tax increase.

Your PAC at work - Helping communities grow!

Realtor[®] Advocacy

Membership Savings & Benefits

YOUR FLORIDA REALTORS® PAC DOLLARS GET RESULTS

\$2.9 million saved for Realtors[®] statewide by reducing the Communications Services Tax \$3,825 per Realtor[®] saved annually by cutting the Capital Gains Tax \$2,300 per Realtor[®] saved annually by defeating the sales tax on services \$5,280 per Realtor[®] annually by creating the Homebuyer Tax Credit **\$4.2 million saved** for Realtors[®] statewide by eliminating the Florida occupational license fee **\$130 per Realtor**[®] saved annually by repealing the Substitute Communications Tax \$100s saved through Corporate, Tangible Tax Exemptions **\$36 million saved** for property managers by lowering the filing fees for evictions **\$786 saved** per home by defeating the Transfer Tax \$200 million saved by defeating the Doc Stamp Tax **\$500 saved per Realtor**[®] **annually** by exempting Tangible Personal Property \$5,400 saved per Realtor[®] annually by preventing Banks in Real Estate **\$6,250 saved per Realtor**[®] **annually** by expanding the GSE Loan Limit **\$30+ million sellers save annually** by defeating the Property Environmental Disclosure **\$606 million saved** by passage of Mortgage Debt Forgiveness Relief Act **Reforming Biggert-Waters Act** spared Florida policyholders from skyrocketing flood insurance premiums

...and now we're working on preserving the Mortgage Interest Deduction for you!

Visit

floridarealtors.org/pac to learn more and give



FLORIDA REALTORS® PAC Invest In Your Profession



HOW RPAC SAVES YOU MONEY IN 2018

PROTECTING REAL ESTATE IN TAX REFORM

Through its advocacy efforts NAR was able to make significant changes to the new tax law.

- NAR advocacy ensured the Mortgage Interest Deduction for second homes was retained
- Potential changes to the Capital Gains Tax Exemption on the sale of a principal residence were scuttled by NAR advocacy efforts
- Preserved the 1031 like-kind exchange tax deferral for real property
- REALTORS[®] who earn income as independent contractors or from pass-through businesses will be able to deduct a significant portion of that business income.

BUDGET AGREEMENT CONTAINS REAL ESTATE WINS

Significant resources for flood mitigation and resiliency, long an NAR priority, enacted in budget agreement

- Temporary extension of federal flood insurance
- Additional \$27 billion in funding for flood mitigation and resiliency
- U.S. Army Corps of Engineers now has \$12 billion available under the Community Development Block Grant (CDBG) program for flood mitigation projects

TAX EXTENDERS BACKED BY NAR APPROVED

Extenders bill restores two important deductions for 2017 and eliminates, retroactively, the "Phantom Income" tax on debt forgiveness.

- Tax relief for mortgage debt forgiveness
- Deductibility of mortgage insurance premiums
- Energy efficient commercial buildings deduction, extends the deduction for the cost, up to \$1.80 per square foot, of energyefficient projects in commercial buildings.

HOW RPAC SAVES THE INDUSTRY MONEY IN 2018

In the industry, preserving the Mortgage Interest Deduction (MID) saved real estate and related industries more than \$27,000 per home sale*

Had MID been eliminated, it would have cost **each REALTOR® member** an **average of \$25,160.**

The costs for **other industry professionals** would also have been substantial: an average of **\$12,580** per mortgage lender, **\$3,690** per title insurance employee and **\$8,260** per moving and relocation professional.

* Based on an anticipated **15% reduction** in home prices and **33% drop in sales** if MID was eliminated.

WE ARE THE REALTOR[®] PARTY.

As a member of the REALTOR® Party, you:

VOTE FOR REALTOR® PARTY CANDIDATES ACT ON REALTOR® PARTY ISSUES INVEST IN RPAC

The REALTORS[®] Political Action Committee (RPAC) advocates on behalf of REALTORS[®] and real estate issues that benefit you and me. RPAC is non-partisan in its selection of candidates. Now more than ever, it is critical for REALTORS[®] across America to come together and speak with one voice about the stability a sound and dynamic real estate market brings to our communities. From city hall to the state house to the U.S. Capitol, our elected officials are making decisions that have a huge impact on the bottom line of REALTORS[®] and their clients. Through the support of REALTORS[®] like you, the REALTOR[®] Party represents your interests.

For more information visit realtorparty.com

I invest in RPAC because I realize how critical NAR's advocacy efforts are to our industry and our members' ability to conduct business. It is of the utmost importance that we protect the American dream of homeownership and advance private property rights.

- Tamara Suminski, 2018 Major Investor Council Chair

National Association of REALTORS[®] REALTORS[®] Political Action Committee 500 New Jersey Avenue Washington DC, 20001

DISCLAIMER: Contributions are not deductible for federal income tax purposes. Contributions to RPAC are voluntary and are used for political purposes. The amounts indicated are merely guidelines and you may contribute more or less than the suggested amounts. The National Association of REALTORS® and its state and local associations will not favor or disadvantage any member because of the amount contributed or a decision not to contribute. You may refuse to contribute without reprisal. Your contribution is split between National RPAC and the State PAC in your state. Contact your State Association or PAC for information about the percentages of your contribution provided to National RPAC and to the State PAC. The National RPAC portion is used to support federal candidates and is charged against your limits under 52 U.S.C. 30116. 2018 VERSION 1



YOUR **BEST INVESTMENT** IN REAL ESTATE





RPAC INVESTORS: \$15 AND UP

The National Association of REALTORS[®] Political Action Committee (RPAC) is one of the strongest advocacy organizations in the nation for one reason: we have the best members. In politics there are players and victims. Investing in RPAC makes us players. Real estate is our profession, and politics is our business.

Investing in RPAC allows us to determine the quality of our future in the industry. Take a moment and imagine our industry without RPAC:

- Do you have the time to read through legislation at the local, state and national levels to determine how it will impact you and your clients?
- 2 Do you have time to lobby lawmakers?
- How would the elimination of the Mortgage Interest Deduction (MID) impact your ability to sell homes?
- What if NAR hadn't worked with lawmakers to push for a 100% health insurance deduction for independent contractors?
- **(5)** How many homebuyers would be locked out of the market without FHA single family insurance, VA programs or other federal and state programs?

Fifteen dollars is all it takes to be an RPAC Investor. Don't get left out. Invest Today!

EVERY INVESTMENT MAKES A DIFFERENCE. YOUR PARTICIPATION **HELPS US CONTINUE** THE FIGHT.

I always want to do my part to supporting our profession and private property rights. By investing in RPAC, I know I am supporting REALTOR[®] Champions at the local, state and national levels that support our issues regardless of party affiliation.



- Kenny Parcell, 2018 NAR Vice President of Government Affairs

RPAC MAJOR INVESTORS : \$1,000 AND UP

MAJOR INVESTOR LEVELS PLATINUM R \$10,000 [sustain \$5,000] GOLDEN R \$5,000 [sustain \$2,000] CRYSTAL R \$2,500 [sustain \$1,500] STERLING R \$1,000

When RPAC supports REALTOR[®]-friendly candidates, we give them a leg up against legislators who have worked against us in the past. For a legislator to have the support of one of the nation's top PACs, that makes a statement.

More than one-third of the funds NAR receives come from our Major Investors. Major Investors who invest annually are the advocates and political leaders that make up the backbone of RPAC.

PRESIDENT'S CIRCLE

What really sets REALTORS[®] apart from any other group on Capitol Hill is the President's

Circle program. President's Circle members are RPAC Major Investors who invest an additional \$2,000 directly to candidate and party committees.

Candidates chosen to receive President's

Circle funds have met a stringent criteria set by NAR. We call these exceptional legislators REALTOR[®] Party Champions, NAR calls on President's Circle members to invest in these Champions throughout the year.

In order to fully impact the political and legislative process, these investments must be completed by September 30 of each year. Members also have the option of investing \$500 of their \$2,000 to a party committee on behalf of any Member of Congress. Likewise, NAR Federal Political Coordinators have the option of investing \$500 directly to the Member of Congress they serve.

PACs are limited to \$5,000 annually in candidate contributions. The collective strength of the President's Circle program, which has no such limit, makes us true political players in the nation's capital.

PRESIDENT'S CIRCLE MAJOR INVESTOR LEVELS

PRESIDENT'S CIRCLE PLATINUM R \$10,000 + \$2,000* [sustain: \$5,000 + \$2,000*] PRESIDENT'S CIRCLE GOLDEN R \$4,000 + \$2,000* [sustain: \$1,000 + \$2,000*] PRESIDENT'S CIRCLE CRYSTAL R \$2.000 + \$2.000* [sustain \$1,000 + \$2,000*]

PRESIDENT'S CIRCLE STERLING R \$1,000 + \$2,000

NAR RPAC Major Investor Benefits	Sterling R	Crystal R	Golden R	Platinum R	President's Circle
Major Investor Virtual Certificate	*	*	*	*	
Major Investor Lapel Pin	*	*	*	*	
Major Investor Social Media Overlay	*	*	*	*	
Online recognition on RPAC website	*	*	*	*	
Access to the Cook Political Report	*	*	*	*	
Invitation to Major Investor Reception at Annual Convention	*	*	*	*	
RPAC Major Investor Web Button	*	*	*	*	
One Year Subscription to New York Times		*	*	*	Sterling R President's Circle Only
Access to RPAC Hospitality Suite at National Meetings		*	*	*	Sterling R President's Circle Only
Section 1 Seating for NAR concerts/sessions in the Next Calendar Year		*	*	*	Sterling R President's Circle Only
Quarterly Legislative Webinar with NAR Government Affairs Senior Staff			*	*	
Washington DC Experience Facilitation				*	
One of the Headquarter Hotels guaranteed at the National Meetings in the Next Calendar Year				*	
One of the Headquarter Hotels by availability at the National Meetings in the Next Calendar Year					Golden R President's Circle Only
Lapel pin with President's Circle recognition banner					*
Invitation to RPAC President's Circle Conference				*	*
NOTE: You must be a Major investor in order to enroll in the President's Circle Program.					

RPAC President's Circle Conference

A long-standing tradition of the President's Circle program is the preeminent RPAC President's Circle Conference, which provides an opportunity to network with NAR's top political investors and to engage with cutting-edge speakers. The three-day conference is held annually at a top hotel; three nights' hotel accommodations, receptions and the full conference program are included in the \$495 registration fee for the RPAC President's Circle and/ or Platinum R member. One guest is invited per registered attendee.

Hall of Fame

The Hall of Fame recognizes dedicated members whose RPAC investments total an aggregate of at least \$25,000. Members are inducted at the May Meetings in Washington, D.C. and are recognized with a lapel pin, a plaque on the DC NAR building rooftop and a plague commemorating installation.